

03/06/2012 Treasurer Report

Income 1st Quarter 2012

Institutional Support: FBC Chathsworth gave \$1643.11 for their total 2012 donation
Shurtleff Fund Grant: We received the entire \$11,500 grant amount March 1.

2012 Budget Updates Social Security Withholding

2012 Total Rate - 10.4% (Employers 6.2%, Employees 4.2%) Congress agreed to extend the employee withholding reduction until the end of 2012.

Director Salary Adjustment

Phil's take-home pay will level out to \$725.45 per pay period starting April 1. Medical and Dental cost increases not included when planning the 2012 budget caused his salary payments to be adjusted throughout the 1st Quarter.

UBF Donations & the UBF Director

Since I am swamped at work and do not have any extra time, I need Phil to start depositing all donations. Deposit slips are in the office and can also be picked up at the Credit Union.

University Baptist Foundation

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Start of Month Income-Expense: -\$899.73 -\$3,367.44 \$3,647.47

End of Month Income-Expense: -\$3,367.44 \$3,647.47 \$11,449.05

	Budget	Jan.	Feb.	Mar.	Yr to Date	% to Date
INCOME						
Institutional Support	\$12,000.00	\$2,379.71	\$3,990.49	\$1,643.11	\$8,013.31	67%
UBF Individual Gifts	\$10,000.00		\$3,290.00	\$410.00	\$3,700.00	37%
Direct Church Gifts	\$500.00		\$1,100.00		\$1,100.00	220%
Shurtleff Fund Grant	\$11,500.00			\$11,500.00	\$11,500.00	100%
AB Foundation	\$1,000.00				\$0.00	0%
ABWM	\$100.00				\$0.00	0%
Reimbursements	\$300.00		\$579.04		\$579.04	193%
Checking/Savings Int.	\$75.00	\$2.31	\$2.17		\$4.48	6%
Total Income	\$35,475.00	\$2,382.02	\$8,961.70	\$13,553.11	\$24,896.83	70%

EXPENSES

Savings (10% of mo. income)		\$237.97	\$838.05		\$1,076.02	
Administration						
Insurance	\$800.00				\$0.00	0%
Miscellaneous	\$500.00	\$516.09			\$516.09	103%
Office Supplies	\$300.00			\$43.71	\$43.71	15%
Postage	\$500.00				\$0.00	0%
Printing & Copying	\$200.00				\$0.00	0%
Publicity	\$1,000.00	\$107.40	\$125.00		\$232.40	23%
Telephone	\$100.00				\$0.00	0%
Subtotal	\$3,400.00	\$861.46	\$963.05	\$43.71	\$1,868.22	55%
Director						
Auto Reimb. (\$0.555/mile)	\$2,000.00				\$0.00	0%
Conf./Cont. Ed.	\$750.00		\$125.00		\$125.00	17%
Soc Sec (employer 6.2%)	\$2,108.00	\$175.67	\$175.67	\$87.83	\$439.17	21%
Medicare (employer 1.45%)	\$493.00	\$41.08	\$41.08	\$20.54	\$102.71	21%
Compensation	\$725.45	\$633.83				
Salary	\$17,410.68	\$1,593.50	\$1,481.36	\$673.69	\$3,748.55	22%
Soc Sec (employee 4.2%)	\$1,428.00	\$119.00	\$119.00	\$59.50	\$297.50	21%
Medicare (employee 1.45%)	\$493.00	\$41.08	\$41.08	\$20.54	\$102.71	21%
Illinois Withholding	\$719.76	\$59.98	\$59.98	\$29.99	\$149.95	21%
Benefits						
Medical Insurance	\$12,096.00	\$1,008.00	\$1,008.00	\$1,008.00	\$3,024.00	25%
Dental Insurance	\$652.56	\$54.38	\$54.38	\$54.38	\$163.14	25%
M&M - TDA	\$1,200.00	\$100.00	\$100.00	\$100.00	\$300.00	25%
Subtotal	\$40,076.45	\$3,826.52	\$3,205.55	\$2,054.48	\$8,452.72	21%
Ministry						
Program Funds	\$5,000.00	\$823.50	\$307.58	\$5.87	\$1,136.95	23%
Subtotal	\$5,000.00	\$823.50	\$307.58	\$5.87	\$1,136.95	23%
Total Expenses	\$48,476.45	\$5,749.46	\$5,314.23	\$2,104.06	\$11,457.89	24%

Checking (03/06/2012): \$20,068.47 Collard Fund 01/31/2012: \$5,055.25
 Savings (03/06/2012): \$11,869.99
 Total: \$31,938.46